

Appendix B – South Additional Information

Direct Energy Regulated Services
March 2010 GCFR

January Data

Figure 1 – Daily Price Data

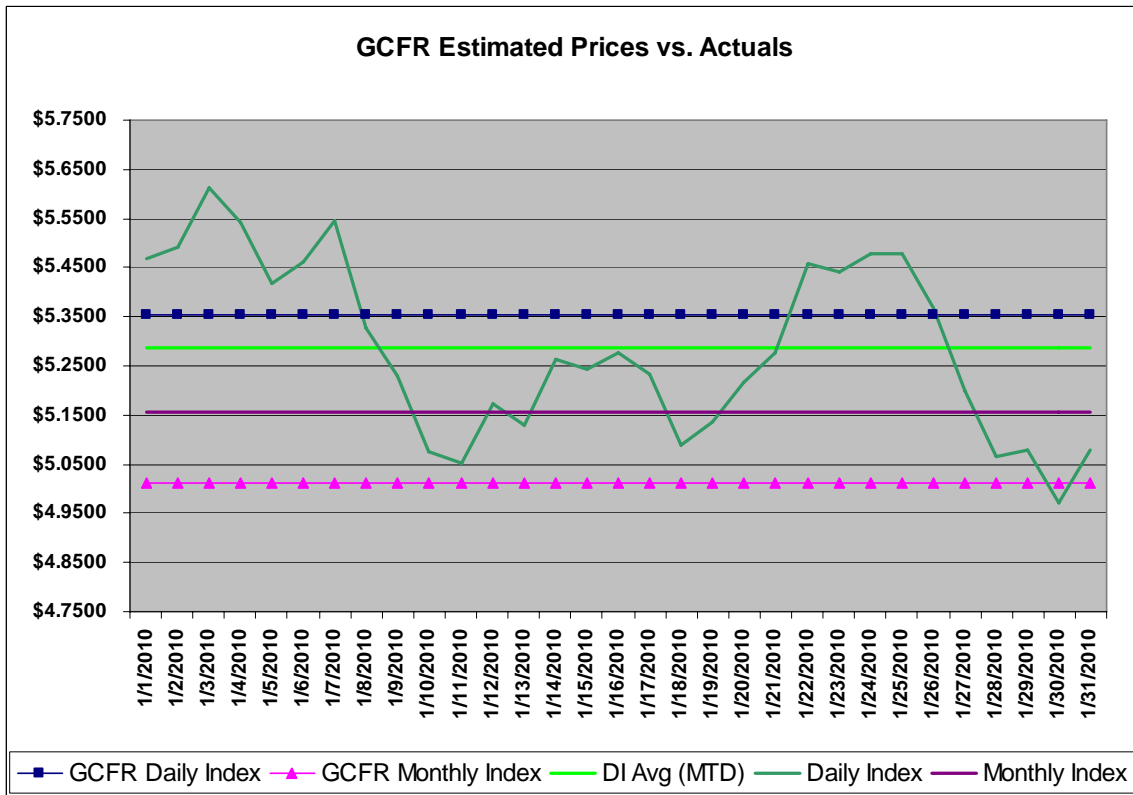


Table 1 – Price Comparison (January)

| | January GCFR | Actual | Difference |
|------------|--------------|----------|------------|
| MI | \$5.0134 | \$5.1564 | \$0.143 |
| DI Average | \$5.3540 | \$5.2862 | (\$0.068) |

Figure 1 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the January GCFR. Figure 2 below shows the actual temperature during the month of January for Calgary.

Figure 2 – Daily Weather Data (Calgary)

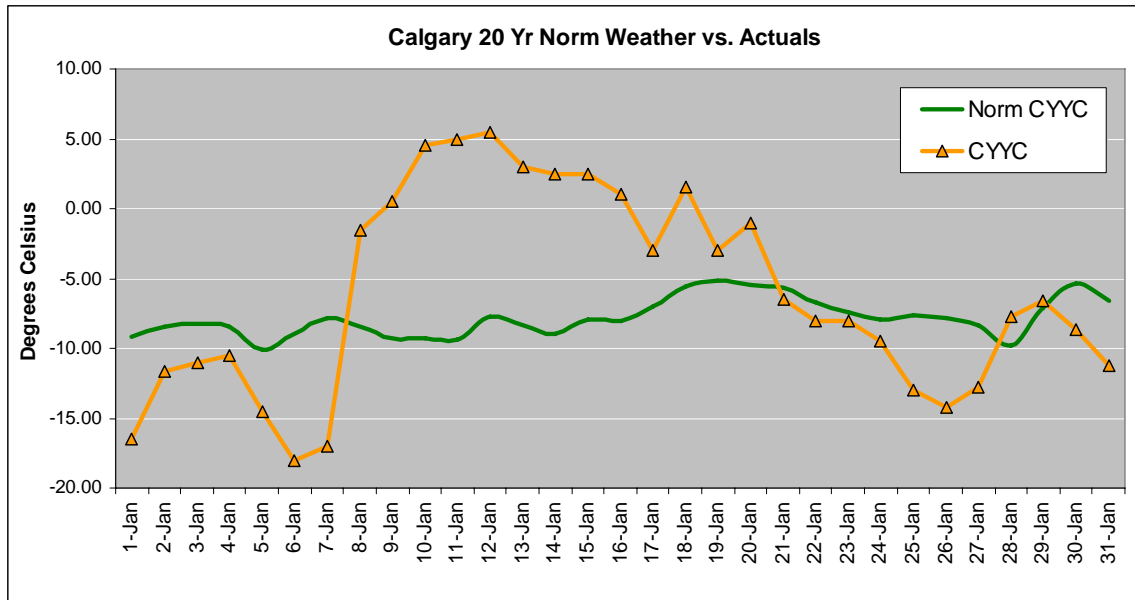


Figure 3 – South Supply Purchases (TJ)

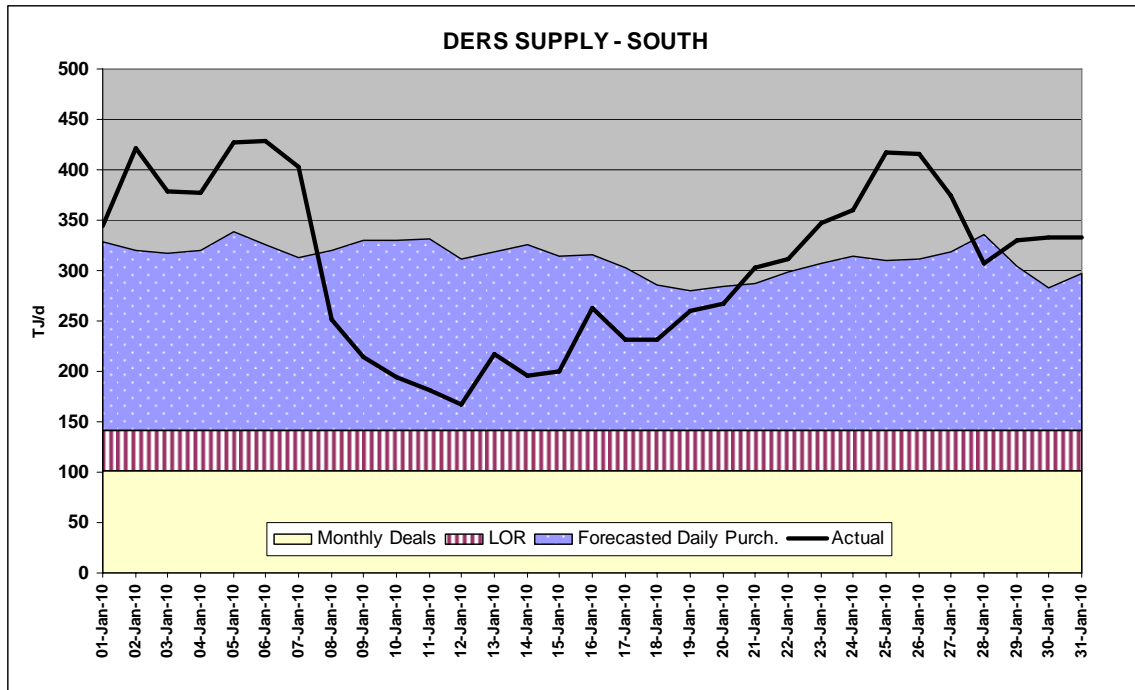
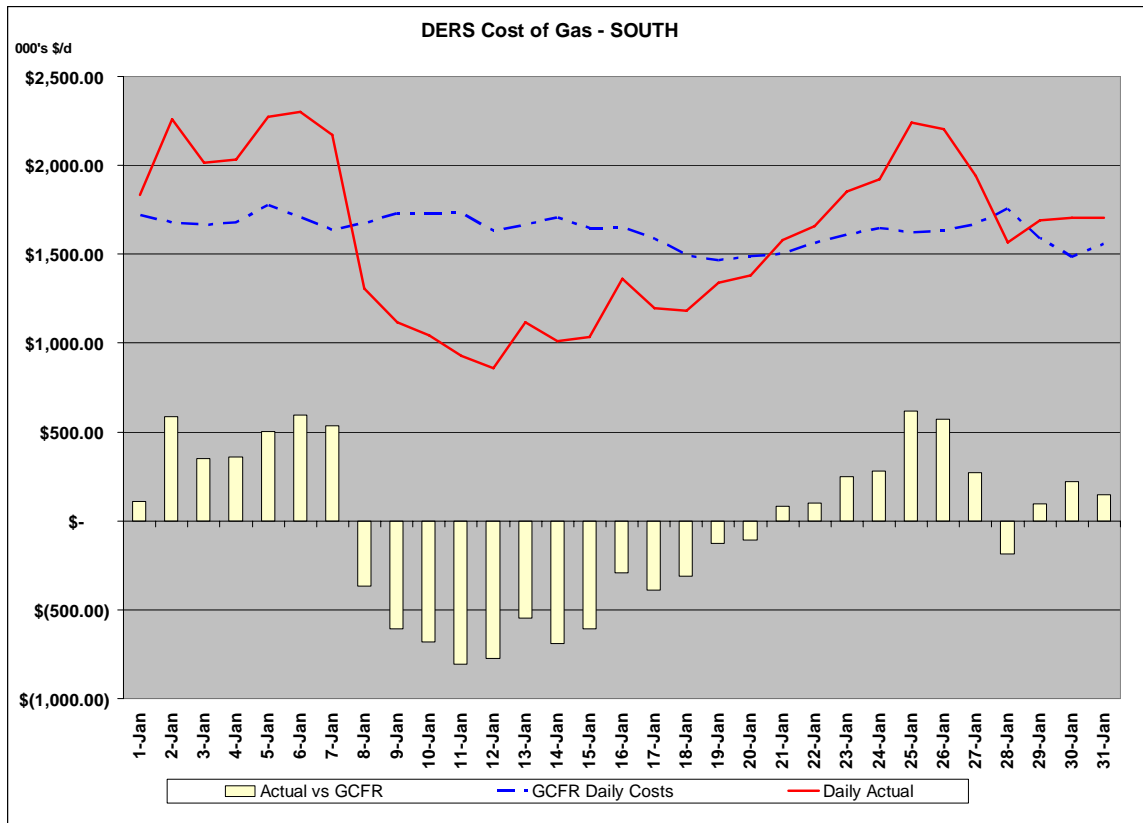


Table 2 – January Supply Purchases (TJ)

| January Totals (TJ) | | Schedule Reference |
|---------------------|-------|---|
| Monthly | 3,162 | |
| Life of Reserve | 1,201 | |
| 20 yr normal | 5,402 | |
| Actual | (279) | |
| Total (March GCFR) | 9,486 | March GCFR (M-2 column B (Line 1 minus Line 5)) |
| January GCFR | 9,765 | January GCFR (M-2 column D (Line 1)) |
| Difference | (279) | March GCFR line minus January GCFR line |

Figure 4 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases minus excess system sales.

Table 3 – January Purchases (\$'000)

| January Purchases Total (\$'000) | | Schedule References |
|----------------------------------|----------|--|
| January GCFR Forecast | \$50,654 | January GCFR (M-1 Column E (line 2 minus line 13)) |
| March GCFR Forecast | \$49,997 | March GCFR (M-1 Column C (line 2 minus line 13)) |
| Difference | (\$657) | March GCFR line minus January GCFR line |

South Calendar Sales (\$'000)

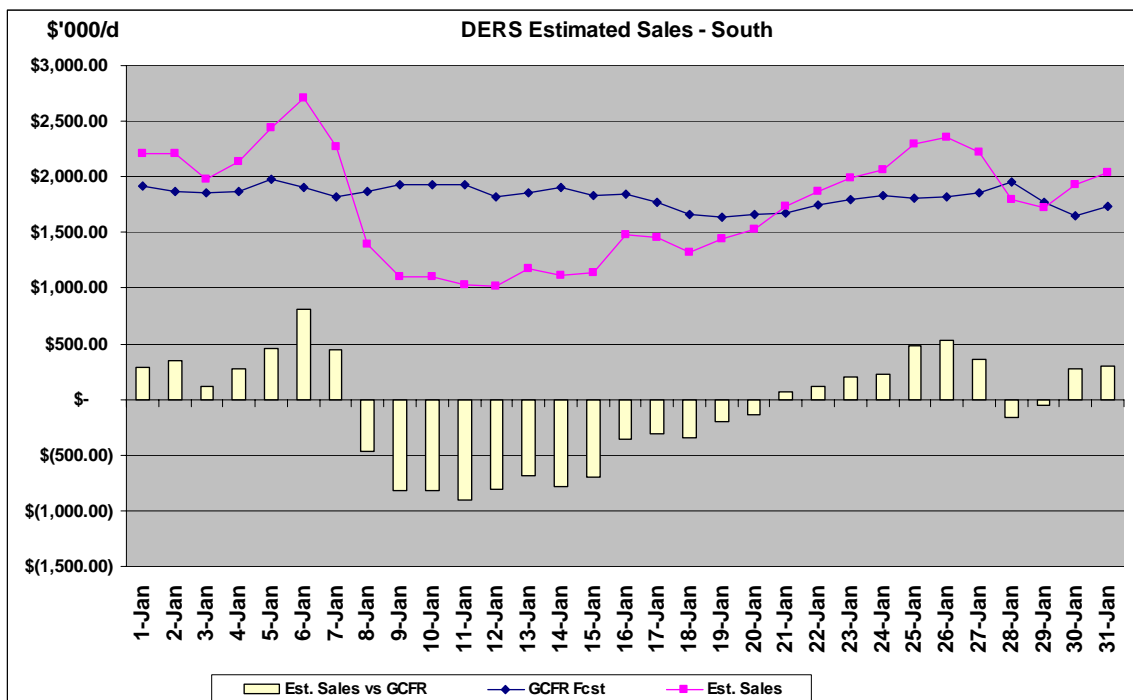


Table 4 – January Sales (\$'000)

| January Sales Total (\$'000) | | Schedule References |
|------------------------------|-----------|---|
| January GCFR Forecast | \$56,307 | January GCFR (M-1 Column E (line 12)) |
| March GCFR Forecast | \$52,200 | March GCFR (M-1 Column C (line 12)) |
| Difference | (\$4,107) | March GCFR line minus January GCFR line |

The chart below shows the cost of gas and calendar sales for the month of January as reported in the January and March GCFR.

Table 5 – Variance in January and March GCFR for January Calendar Month Purchases and Sales (\$'000)

| | January GCFR | March GCFR | Table References |
|-------------------|--------------|------------|-----------------------|
| January Sales | \$56,307 | \$52,200 | Table 4 |
| January Purchases | \$50,654 | \$49,997 | Table 3 |
| Difference | \$5,653 | \$2,203 | Sales minus Purchases |

Note: The data shown in Figures 1 through 4 have been taken as of February 22nd and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

February Data

Figure 6 – Daily Price Data

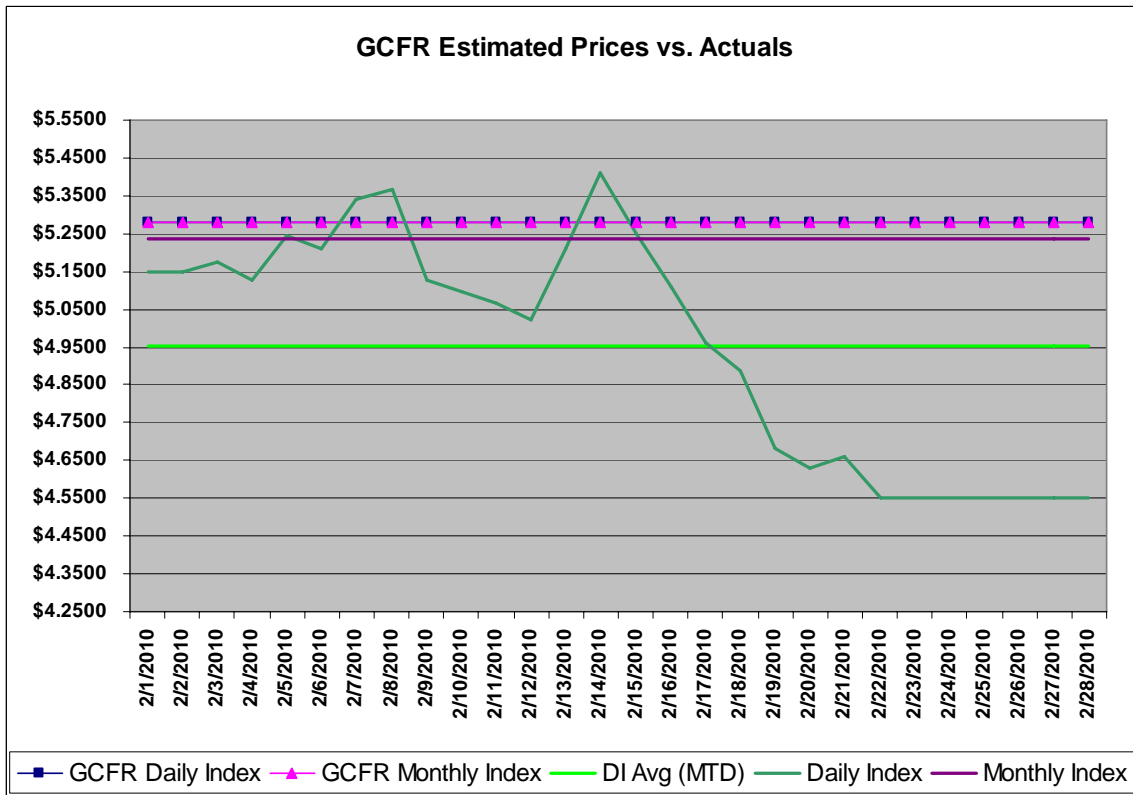


Table 6 – Price Comparison (February)

| | February GCFR | Actual | Difference |
|------------|---------------|----------|------------|
| MI | \$5.2801 | \$5.2343 | (\$0.046) |
| DI Average | \$5.2815 | \$4.9541 | (\$0.327) |

Figure 6 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the February GCFR. Figure 7 below shows the actual temperature during the month of February for Calgary.

Figure 7 – Daily Weather Data Calgary

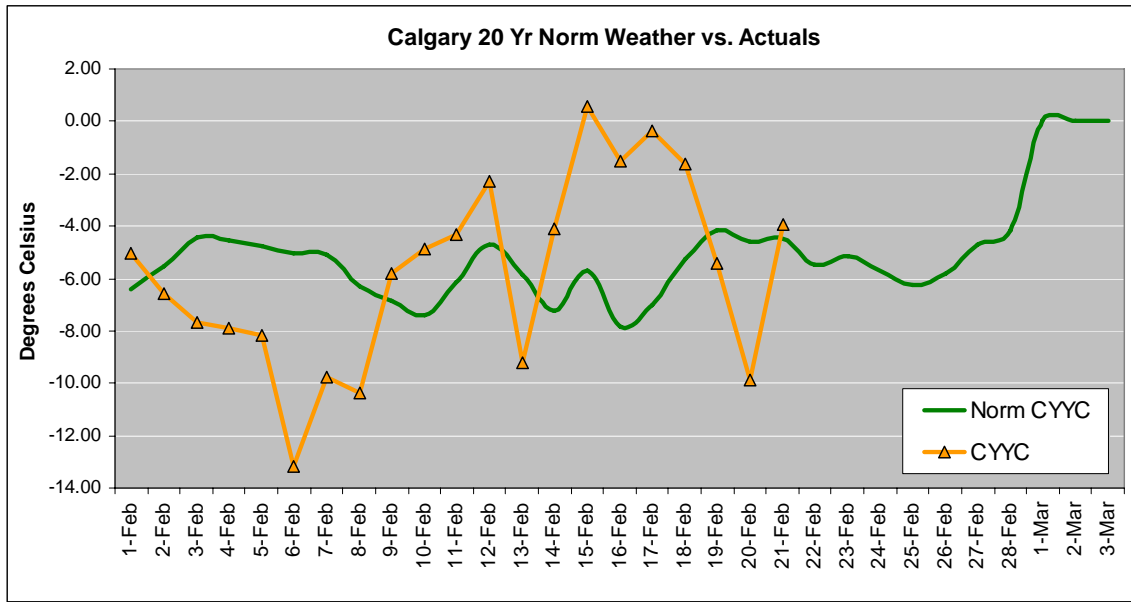


Figure 8 – South Supply Purchases (TJ)

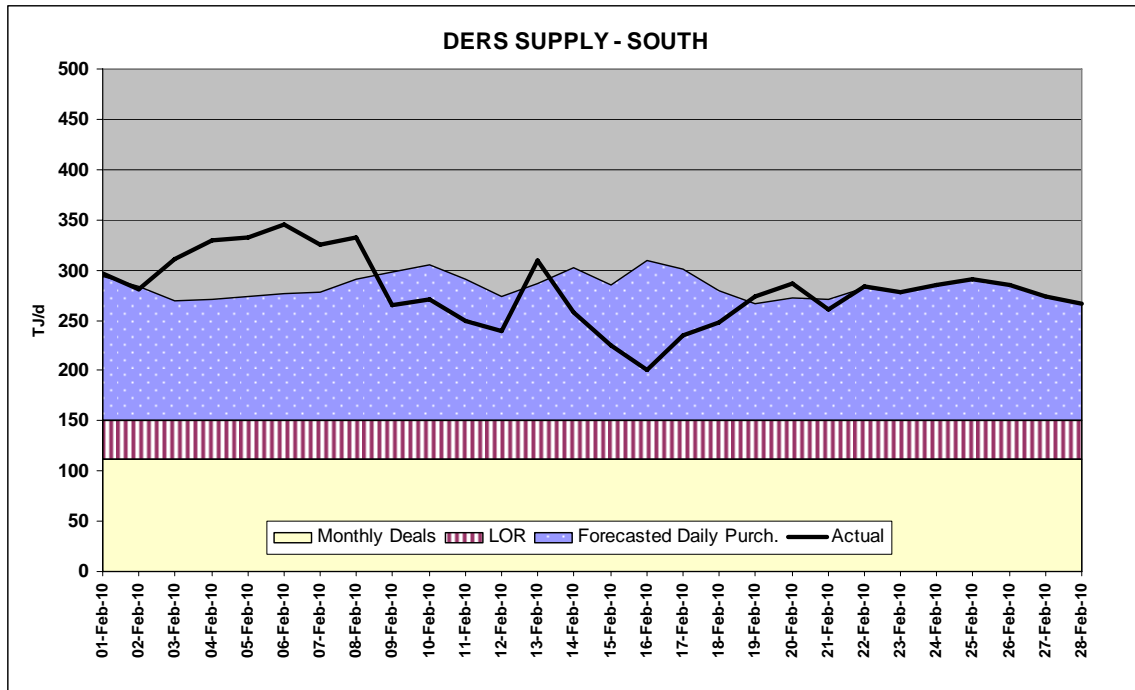
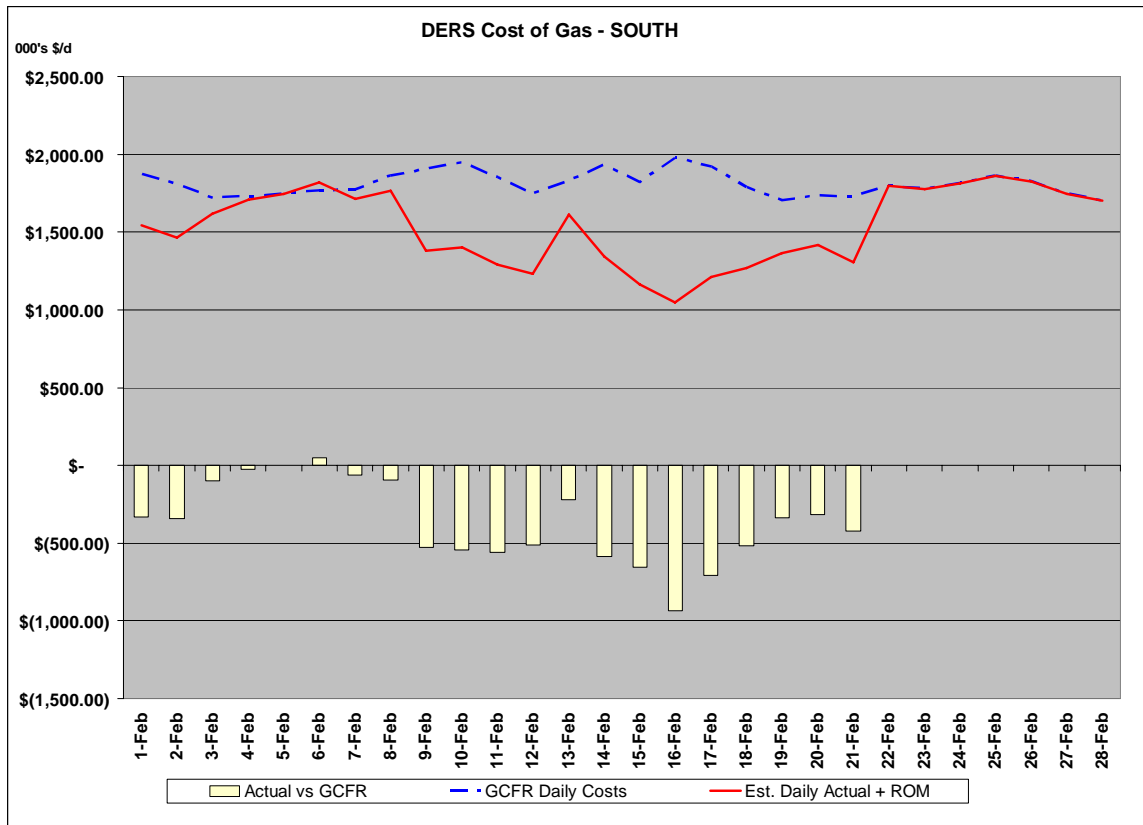


Table 7 – February Supply Purchases (TJ)

| Totals (TJ) | | Schedule Reference |
|--------------------|-------|--|
| Monthly | 3,136 | |
| Life of Reserve | 1,085 | |
| 20 yr normal | 5,544 | |
| Actual | (188) | |
| Total (March GCFR) | 7,824 | March GCFR(M-2 column C (Line 1 minus Line 5)) |
| February GCFR | 8,012 | February GCFR (M-2 column D (line 1)) |
| Difference | (188) | March GCFR line minus February GCFR line |

Figure 9 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases excess system sales.

Table 8 – February Purchases (\$'000)

| Purchases Total (\$'000) | | Schedule References |
|--------------------------|-----------|---|
| February GCFR Forecast | \$42,306 | February GCFR (M-1 Column E (line 2 minus line 13)) |
| March GCFR Forecast | \$39,983 | March GCFR (M-1 Column D (line 2 minus line 13)) |
| Difference | (\$2,323) | March GCFR line minus February GCFR line |

Figure 10 - South Calendar Sales (\$'000)

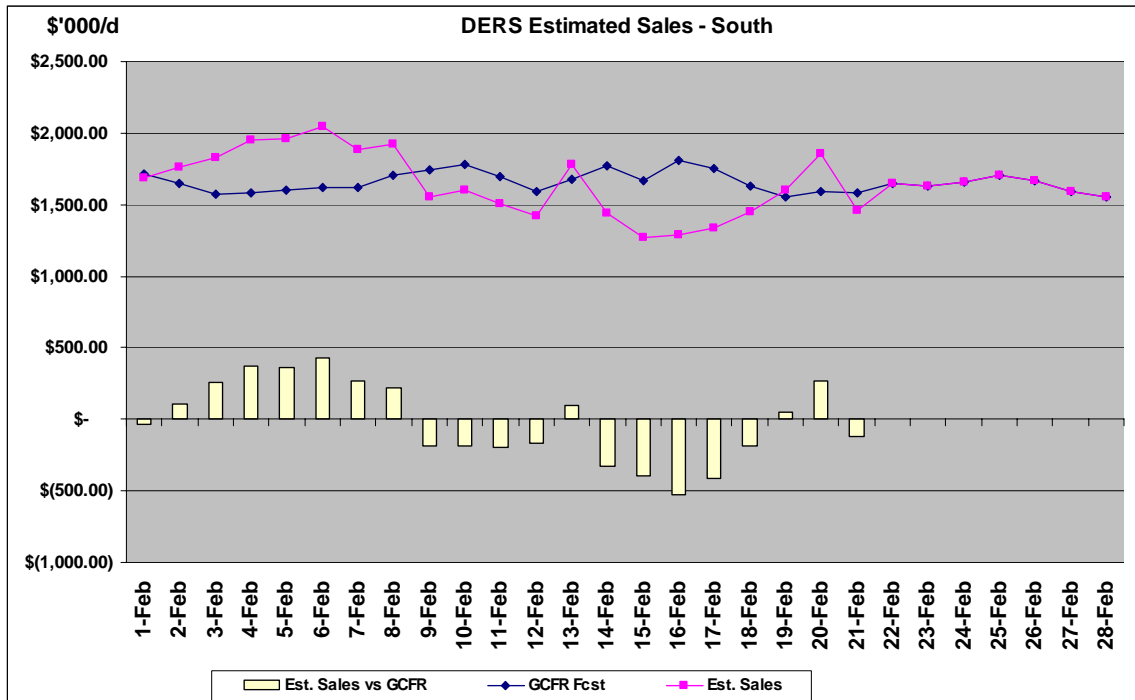


Table 9 – February Sales (\$'000)

| Sales Total (\$'000) | | Schedule References |
|------------------------|-----------|--|
| February GCFR Forecast | \$46,504 | February GCFR (M-1 Column E (line 12)) |
| March GCFR Forecast | \$45,416 | March GCFR (M-1 Column D (line 12)) |
| Difference | (\$1,088) | March GCFR line minus February GCFR line |

The chart below shows the cost of gas and calendar sales for the month of February as reported in the February and March GCFR.

Table 10 – Variance in the February and March GCFR for February Calendar Month Purchases and Sales (\$'000)

| | February GCFR | March GCFR | Table References |
|------------|---------------|------------|-----------------------|
| Sales | \$46,504 | \$45,416 | Table 9 |
| Purchases | \$42,306 | \$39,983 | Table 8 |
| Difference | \$4,198 | \$5,433 | Sales minus Purchases |

Note: The data shown in Figures 6 through 9 have been taken as of February 22nd, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

Prior Period Adjustments

Sales (Schedule M-1 line 12)

DERS has included a charge of \$20,093 as a prior period adjustment relating to calendar sales. This prior period adjustment relates to billing adjustments (cancel/re-bills) for customer billings from March 2008 to November 2009 consumption period. Billing adjustments take the form of initial charges, revised charges and the time period in which the adjustment relates to as part of regular monthly reporting. The dollars and volumes for this adjustment are detailed by month below.

| | South | |
|------------------------|-----------------------|--------------------|
| | \$ | GJ |
| Prior to Mar-09 | 618.18 | 4,335.16 |
| Mar-09 | (362.41) | (1,632.18) |
| Apr-09 | (162.82) | (578.49) |
| May-09 | (2,771.70) | (8,422.42) |
| Jun-09 | (824.24) | (2,901.04) |
| Jul-09 | (1,337.45) | (1,950.90) |
| Aug-09 | (18,605.34) | (58,563.99) |
| Sep-09 | (985.22) | (2,301.11) |
| Oct-09 | (234.20) | (800.13) |
| Nov-09 | 4,571.95 | 21,162.19 |
| Total | \$ (20,093.25) | (51,652.91) |