

EXECUTIVE SUMMARY

This information package was developed to assist all parties participating in the monthly Gas Cost Flow-Through Rate (GCFR) process for Direct Energy Regulated Services Deferred Gas Account (DGA).

This document contains information used to derive a Rider F of \$5.180/GJ for Direct Energy Regulated Services (DERS) gas customers for March 2010.

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INTRODUCTION

This section provides an overview of the Deferred Gas Account (DGA).

Schedules M-1 and M-2 show the DGA components as of February 22, 2010.

Schedule M-1 includes actual, estimated and forecast costs for the various gas supply components and actual, estimated and forecast dollars for the recovery components.

Schedule M-2 includes actual, estimated and forecast energy balance for the DGA.

In order to zero the forecast balance of the DGA on March 31, 2010, a Rider F of \$5.180/GJ should be implemented for DERS Gas Customers on March 01, 2010.

**SECTION 1
DGA COST AND RECOVERY OVERVIEW**

**SCHEDULE M-1
MONTHLY DGA COSTS AND RECOVERIES**

Line	Description	Units	A	B	C	D	E
			Previous Period Adjustment	Actual Dec-09	Estimate Jan-10	Estimate Feb-10	Forecast Mar-10
1	Opening Cumulative DGA Balance	\$,000	4,121	4,271	(8,440)	(6,286)	(913)
<u>Gas Supply Costs</u>							
2	Purchases	\$,000	0	57,457	50,896	40,398	37,509
3	Daily Trade Averaging Adjustment	\$,000	0	0	0	0	0
4	Imbalances	\$,000	(220)	0	0	0	0
5	Total Gas Supply Costs	\$,000	(220)	57,457	50,896	40,398	37,509
<u>Adjustments</u>							
6	Transportation	\$,000	0	64	(137)	(126)	(97)
7	Procurement	\$,000	0	26	26	26	26
8	Bad Debts	\$,000	0	177	179	179	179
9	Working Capital	\$,000	0	36	36	36	36
10	Credit Charge	\$,000	18	30	39	39	39
11	Net Gas Costs	\$,000	(202)	57,789	51,038	40,552	37,691
<u>Recoveries</u>							
12	Net Calendar Sales*	\$,000	(52)	44,384	52,200	45,416	38,511
13	Excess System Sales	\$,000	0	601	899	415	0
14	Penalty Revenue	\$,000	0	93	94	94	94
15	Total Recoveries	\$,000	(52)	45,078	53,193	45,925	38,605
16	Current DGA Balance	\$,000	150	(12,712)	2,154	5,373	914
17	Closing Cumulative DGA Balance	\$,000	4,271	(8,440)	(6,286)	(913)	0

* Net Calendar Sales excludes return margin amounts.

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**SCHEDULE M-2
MONTHLY DGA ENERGY BALANCE**

Line	Description	Units	A Actual Dec-09	B Estimate Jan-10	C Estimate Feb-10	D Forecast Mar-10
<u>Gas Supply Costs</u>						
1	Purchases	TJ	11,630	9,664	7,904	7,533
2	Imbalances	TJ	0	0	0	0
3	Total Energy	TJ	11,630	9,664	7,904	7,533
<u>Recoveries</u>						
4	Calendar Sales	TJ	11,147	9,139	7,752	7,467
5	Excess System Sales	TJ	115	178	80	0
6	Total Recoveries	TJ	11,261	9,317	7,832	7,467
7	Load Balancing / UFG Estimate	TJ	(369)	(347)	(72)	(66)

SPECIAL NOTES

INTRODUCTION

This section provides details of the Deferred Gas Account (DGA) components for December 2009.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-1 shows the forecast and actual DGA cost and recovery components for December 2009 as of November 24, 2009 and February 22, 2010 respectively.

SCHEDULE R-1
FORECAST & ACTUAL DGA COSTS AND RECOVERIES

December 2009

Line	Description	Units	Forecast Nov 24, 2009	Actual Feb 22, 2010	Actual less Forecast
<u>Gas Supply Costs</u>					
1	Purchases	\$,000	41,825	57,457	15,632
2	Daily Trade Averaging Adjustment	\$,000	0	0	0
3	Imbalances	\$,000	0	0	0
4	Total Gas Supply Costs	\$,000	41,825	57,457	15,632
<u>Adjustments</u>					
5	Transportation	\$,000	47	64	17
6	Procurement	\$,000	26	26	0
7	Bad Debts	\$,000	177	177	0
8	Working Capital	\$,000	36	36	0
9	Credit Charge	\$,000	27	30	3
10	Net Gas Costs	\$,000	42,138	57,789	15,651
<u>Recoveries</u>					
11	Net Calendar Sales*	\$,000	36,767	44,384	7,617
12	Excess System Sales	\$,000	0	601	601
13	Penalty Revenue	\$,000	93	93	0
14	Total Recoveries	\$,000	36,860	45,078	8,218

* Net Calendar Sales excludes 2010 return margin amounts.

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-2 shows the forecast and actual DGA energy balance for December 2009 as of November 24, 2009 and February 22, 2010. It also shows the normal and actual degree days for December 2009.

SCHEDULE R-2
DGA ENERGY BALANCE & DEGREE DAYS
December 2009

Line	Description	Units	Forecast Nov 24, 2009	Actual Feb 22, 2010	Actual less Forecast
<u>Gas Supply Costs</u>					
1	Purchases	TJ	9,320	11,630	2,310
2	Imbalances	TJ	0	0	0
<hr/>					
3	Total Energy	TJ	9,320	11,630	2,310
<u>Recoveries</u>					
4	Calendar Sales	TJ	9,233	11,147	1,914
5	Excess System Sales	TJ	0	115	115
<hr/>					
6	Total Recoveries	TJ	9,233	11,261	2,028
<hr/>					
7	DGA UFG	TJ	(87)	(369)	(282)
8	Degree Days	DD	682	863	181

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-3 shows the actual DGA purchase gas components for December 2009 as of February 22, 2010.

SCHEDULE R-3
ACTUAL GAS PURCHASES
December 2009

Line	Description	Units	Actual February 22, 2010
1	ON-System ATCO Supplies	\$,000	12,563
2		TJ	2,638
3		\$/GJ	4.762
4	Nova Inventory Transfer Supplies	\$,000	44,892
5		TJ	8,992
6		\$/GJ	4.993
7	Total Purchases	\$,000	57,455
8		TJ	11,630
9		\$/GJ	4.940

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-4 shows the actual DGA ON-System ATCO South gas components for December 2009 as of February 22, 2010.

SCHEDULE R-4
ACTUAL GAS PURCHASES - ON-SYSTEM ATCO SUPPLIES

	December 2009	Actual February 22, 2010	
Line	Description	Units	
1	Long Term Indexed	\$,000	5,443
2		TJ	1,200
3		\$/GJ	4.535
4	Total Long Term	\$,000	5,443
5		TJ	1,200
6		\$/GJ	4.535
7	Short Term (Monthly Index)	\$,000	2,264
8		TJ	496
9		\$/GJ	4.564
10	Short Term (Daily Index)	\$,000	4,857
11		TJ	942
12		\$/GJ	5.155
13	Total Short Term	\$,000	7,121
14		TJ	1,438
15		\$/GJ	4.951
16	Total ON-System ATCO Supplies	\$,000	12,563
17		TJ	2,638
18		\$/GJ	4.762

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**SECTION 5
RECONCILIATION MONTH SCHEDULES**

Schedule R-5 shows the actual DGA Nova Inventory Transfer purchase gas components for December 2009 as of February 22, 2010.

**SCHEDULE R-5
ACTUAL GAS PURCHASES - NOVA INVENTORY TRANSFER SUPPLIES**

	December 2009	Actual February 22, 2010
Line	Description	Units
1	Long Term Indexed	\$,000
2		TJ
3		\$/GJ
4	Total Long Term	\$,000
5		TJ
6		\$/GJ
7	Short Term (Monthly Index)	\$,000
8		TJ
9		\$/GJ
10	Short Term (Daily Index)	\$,000
11		TJ
12		\$/GJ
13	Total Short Term	\$,000
14		TJ
15		\$/GJ
16	Total Nova Inventory Transfer Supplies	\$,000
17		TJ
18		\$/GJ

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Schedule R-6 shows the forecast and actual unit gas prices for December 2009 as of November 24, 2009 and February 22, 2010 respectively.

SCHEDULE R-6
FORECAST AND ACTUAL UNIT GAS PRICES
December 2009

Line	Description	Units	Forecast Nov 24, 2009	Actual Feb 22, 2010	Actual less Forecast
1	AECO Monthly Index	\$/GJ	4.5146	4.5276	0.0130
2	AECO Daily INDEX	\$/GJ	4.4570	5.2157	0.7587

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including November 23, 2009 on the AECO/NGX Intra-Alberta December (Near Month) instrument as reported by NGX.
2. The actual unit price in Line 1 was the weighted average price of the transactions made up to and including November 30, 2009 on the AECO/NGX Intra-Alberta December (Near Month) instrument as reported by NGX.
3. The forecast unit price in Line 2 is the arithmetic average of the December, AECO/NGX Intra-Alberta Settlement prices on November 17, 18, 19, 20 & 23, 2009.
4. The actual unit price in Line 2 is the total weighted average price of the daily, weighted average prices each day in December, 2009 as reported by NGX and includes all weekend deals.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-7 shows the actual contract storage and transportation costs for December 2009 as of February 22, 2010.

The TCPL (AB) transportation costs reflect Firm Transportation Receipt charges on the NOVA Gas transmission system and the AP FSR transportation costs reflect Firm Service Receipt charges on the ATCO Pipelines system.

SCHEDULE R-7
TRANSPORTATION & STORAGE COSTS
December 2009

Line	Description	Units	Actual February 22, 2010
1	Transportation -- AP OPR	\$,000	62
2	Transportation -- AP FSR	\$,000	2
3	Transportation -- Other	\$,000	0
	Total		64

SECTION 2
RECONCILIATION MONTH SCHEDULES

The R-10 schedules show the actual day gas sales and purchases for the reconciliation month as at the filing date.

Short term transaction totals in schedules R 10 B & D are shown only if all four of these criteria are satisfied:

1. Transactions are done for the same time frame (e.g. same day or yesterday).
2. Transactions are done for the same point (i.e. NIT, ATCO North or ATCO South).
3. Transactions are done using the same pricing regime (i.e. fixed vs. index based).
4. Both regulated and deregulated deals are transacting in the same direction (i.e. both selling or both buying).

Schedule R 10 A S - Actual Spot Gas Purchases by Trade Day

December 2009

Direct Energy Regulated Services

Nova Inventory Transfer Supplies

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	7,000	4.5450	31,815.00	4.5187	15,000	4.5750	10,000	4.5500	114,125.00	4.5450
2	1,000	4.4500	4,450.00	4.4495	0	0.0000	110,000	4.5054	495,589.00	4.5049
3	6,000	4.4417	26,650.00	4.4308	0	0.0000	50,000	4.4395	221,975.00	4.4380
4	8,100	4.5924	37,198.45	4.4685	30,000	4.5200	40,200	4.4976	316,403.52	4.5083
5	7,000	4.4770	31,339.00	4.3790	0	0.0000	80,000	4.4842	358,732.00	4.4770
6	4,500	4.9578	22,310.00	4.9444	0	0.0000	20,000	4.4913	89,826.00	4.4913
7	30,000	5.0512	151,535.00	5.0682	35,000	4.9371	0	0.0000	172,800.00	4.9272
8	0	0.0000	0.00	5.0877	10,000	5.0700	105,000	5.0779	583,877.50	5.0755
9	(8,100)	5.0949	(41,268.69)	5.0318	0	0.0000	40,000	5.0974	203,896.00	5.0949
10	(11,000)	5.2432	(57,675.00)	5.2418	20,000	5.1500	35,000	5.0074	278,259.50	5.0017
11	0	0.0000	0.00	5.4303	0	0.0000	90,000	5.2812	475,308.00	5.2741
12	40,000	5.5475	221,900.00	5.5494	0	0.0000	100,000	5.4629	546,295.00	5.2907
13	36,000	5.5686	200,470.00	5.6446	20,000	5.4826	20,000	5.6312	222,276.50	5.6312
14	0	0.0000	0.00	5.4272	27,000	5.4985	0	0.0000	148,460.00	5.4849
15	7,000	5.3782	37,647.40	5.3912	0	0.0000	10,000	5.3782	53,782.00	5.3782
16	0	0.0000	0.00	5.4376	0	0.0000	11,000	5.3785	59,163.50	5.3785
17	(10,000)	5.4297	(54,297.00)	5.5871	30,000	5.5633	40,000	5.4347	384,288.00	5.4297
18	(10,000)	5.6043	(56,043.00)	4.7017	60,000	5.5750	90,000	5.5801	836,709.00	5.6043
19	(26,000)	4.9823	(129,540.00)	4.8361	40,000	5.5700	50,000	5.1898	482,290.00	5.1529
20	1,000	5.3720	5,372.00	5.3900	0	0.0000	0	0.0000	0.00	5.2217
21	9,800	5.4246	53,161.08	5.3821	16,500	5.4400	45,000	5.4257	333,917.00	5.4246
22	6,000	5.4807	32,884.00	5.4718	0	0.0000	50,000	5.3779	268,895.00	5.3719
23	0	0.0000	0.00	5.5378	30,000	5.4517	10,000	5.4629	218,179.00	5.4579
24	0	0.0000	0.00	5.4729	0	0.0000	305,000	5.4867	1,673,457.50	5.4817
25	15,000	5.4533	81,800.00	5.3571	0	0.0000	0	0.0000	0.00	5.3692
28	(22,000)	5.6135	(123,496.60)	5.6831	0	0.0000	0	0.0000	0.00	5.6014
29	(14,000)	5.6361	(78,905.00)	5.6002	0	0.0000	10,000	5.6832	56,832.00	5.6807

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30	0	0.0000	0.00	5.4637	20,000	5.6500	30,000	5.6326	281,978.00	5.6276
31	0	0.0000	0.00	5.4515	65,300	5.4679	75,000	5.4574	766,357.00	5.5077
	77,300		397,306.64	TOTALS	418,800		1,426,200		9,643,671.02	

Schedule R 10 C S - Actual Spot Gas Purchases by Trade Day
December 2009
Direct Energy Regulated Services
ON- System ATCO Supplies

YD table is not applicable for this schedule.

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	0	0.0000	0.00	0.0000	0	0.0000	56,000	4.5787	256,405.00	4.5450
2	0	0.0000	0.00	0.0000	0	0.0000	39,500	4.5371	179,213.55	4.5049
3	1,000	4.4500	4,450.00	0.0000	0	0.0000	49,200	4.4690	219,876.85	4.4380
4	0	0.0000	0.00	0.0000	0	0.0000	137,100	4.5286	620,868.96	4.5083
7	0	0.0000	0.00	0.0000	0	0.0000	24,300	4.9639	120,622.96	4.9272
8	0	0.0000	0.00	0.0000	0	0.0000	28,200	5.1105	144,116.10	5.0755
9	0	0.0000	0.00	0.0000	0	0.0000	29,700	5.1312	152,395.53	5.0949
10	0	0.0000	0.00	0.0000	0	0.0000	45,800	5.0375	230,718.36	5.0017
11	0	0.0000	0.00	0.0000	0	0.0000	53,400	5.3159	283,868.58	5.2741
14	0	0.0000	0.00	0.0000	0	0.0000	29,000	5.5301	160,372.10	5.4849
15	0	0.0000	0.00	0.0000	0	0.0000	24,000	5.4163	129,991.80	5.3782
16	0	0.0000	0.00	0.0000	0	0.0000	28,500	5.4173	154,391.75	5.3785
17	0	0.0000	0.00	0.0000	0	0.0000	27,100	5.4681	148,185.87	5.4297
18	0	0.0000	0.00	0.0000	0	0.0000	79,800	5.6193	448,419.48	5.6043
21	0	0.0000	0.00	0.0000	0	0.0000	57,700	5.4534	314,661.42	5.4246
22	300	5.4500	1,635.00	0.0000	0	0.0000	40,500	5.4088	219,056.95	5.3719
23	0	0.0000	0.00	0.0000	0	0.0000	40,700	5.4897	223,431.53	5.4579
24	0	0.0000	0.00	0.0000	0	0.0000	77,500	5.5649	431,276.60	5.4817
29	0	0.0000	0.00	0.0000	0	0.0000	41,200	5.7173	235,552.84	5.6807
30	0	0.0000	0.00	0.0000	0	0.0000	21,000	5.6646	118,957.10	5.6276
31	0	0.0000	0.00	0.0000	0	0.0000	10,700	5.4548	58,366.55	5.5077
	1,300		6,085.00	TOTALS	0		940,900		4,850,749.88	

Schedule R 10 G S - Actual Spot Gas Purchases by Delivery Day

December 2009

PEAKING Demand Supply Contracts

Nova Inventory Transfer Supplies

DAY	Index Related	Same Day (SD)		AECO Daily
	GJ's	Avg. Cost \$/GJ	Total Cost \$	Index \$/GJ
1	75,000	4.5650	342,375	4.5450
2	100,000	4.4914	449,145	4.5049
4	225,000	4.5176	1,016,460	4.5083
5	100,000	4.5142	451,415	4.4770
7	250,000	4.9472	1,236,800	4.9272
8	300,000	5.1052	1,531,560	5.0755
10	100,000	5.0217	502,170	5.0017
11	450,000	5.2987	2,384,415	5.2741
12	100,000	5.4910	549,095	5.2907
14	300,000	5.5049	1,651,470	5.4849
15	150,000	5.3982	809,730	5.3782
16	50,000	5.3985	269,925	5.3785
17	0	0.0000	0	5.4297
19	50,000	5.2223	261,115	5.1529
21	75,000	5.4446	408,345	5.4246
22	150,000	5.3919	808,785	5.3719
23	225,000	5.4779	1,232,528	5.4579
24	500,000	5.5550	2,777,500	5.4817
29	150,000	5.7007	855,105	5.6807
30	200,000	5.6476	1,129,520	5.6276
31	150,000	5.4515	817,725	5.5077
TOTALS	3,700,000		19,485,183	

Schedule R 10 I S - Long Term & Short Term Purchases
December 2009

Direct Energy Regulated Services

ON-System Atco Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
536832	12/01/2009	12/31/2009	5,344	4.405	23,543
180946	12/01/2009	12/31/2009	602	4.403	2,650
263586	12/01/2009	12/31/2009	823	4.688	3,858
180893	12/01/2009	12/31/2009	1,193,500	4.535	5,412,642
Total Long Term Indexed			1,200,269	4.535	5,442,693
691204	12/01/2009	12/31/2009	93,000	4.573	425,252
678226	12/01/2009	12/31/2009	155,000	4.553	705,653
690445	12/01/2009	12/31/2009	248,000	4.568	1,132,765
Total Short Term(Monthly Index)			496,000	4.564	2,263,670

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Schedule R 10 J S - Long Term & Short Term(Monthly Index) Purchases
December 2009

Direct Energy Regulated Services

Nova Inventory Transfer Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
691206	12/01/2009	12/31/2009	155,000	4.538	703,328
689822	12/01/2009	12/31/2009	1,550,000	4.535	7,029,405
690336	12/01/2009	12/31/2009	1,550,000	4.537	7,031,730
Total Short Term(Monthly Index)			3,255,000	4.536	14,764,463

SECTION 3
FORECAST MONTH SCHEDULES

This section provides details of the Deferred Gas Account (DGA) components for March 2010.

Schedule M-1 in Section 1 shows the forecast costs for the various gas supply categories, gas cost adjustments and the forecast dollars for the various recovery components for March 2010.

Schedule M-2 in Section 1 shows the forecast energy balance of the DGA for March 2010.

Schedule F-1 shows the forecast of gas purchases for March 2010 by pricing mechanism. As shown in Schedule F-1, most of the gas purchases have AECO Monthly or Daily Index pricing mechanism.

Most of the Other purchase category is also influenced by AECO index pricing mechanism.

SCHEDULE F-1
FORECAST GAS PURCHASES
March 2010

Line	Description	Units	Forecast February 22, 2010
1	AECO Monthly Index	TJ	3,608
2	AECO Daily Index	TJ	3,923
3	Other	TJ	3
	Total	TJ	7,533

Schedule F-2 shows the forecast of the unit gas prices for March 2010.

SCHEDULE F-2
FORECAST UNIT GAS PRICES
March 2010

Line	Description	UNIT	Forecast February 22, 2010
1	AECO Monthly Index	\$/GJ	5.0461
2	AECO Daily Index (1)	\$/GJ	4.9180

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including February 18, 2010 on the AECO/NGX Intra-Alberta March (Near Month) instrument as reported by NGX.
2. The forecast unit price in Line 2 is the arithmetic average of the March, AECO/NGX Intra-Alberta Settlement prices on February 12, 16, 17, 18 & 19, 2010.

In order to zero the forecast balance of the DGA on March 31, 2010, a Rider F of \$5.180/GJ should be implemented on March 01, 2010. Schedule F-3 shows how this rate is calculated.

**SCHEDULE F-3
RIDER F RATE DERIVATION**

March 2010

Line	Description	Units	Reference	Value
1	Opening Cumulative DGA Balance	\$,000	Schedule M-1, Line 1, Column E	(913)
2	Net Gas Cost Estimate	\$,000	Schedule M-1, Line 11, Column E	37,691
3	Transportation Imbalance Sales Estimate	\$,000	Schedule M-1, Line 11, Column E	0
4	Excess System Sales Estimate	\$,000	Schedule M-1, Line 16, Column E	0
5	Penalty Revenue Estimate	\$,000	Schedule M-1, Line 17, Column E	94
6	Net Monthly Gas Cost Recovery	\$,000	Line 2 less Line 1 less Lines 3 - 5	38,511
7	Forecast Monthly Sales	TJ	Schedule M-2, Line 5, Column D	7,467
8	GCFR	\$/GJ	Line 6 divided by Line 7	5.158
9	Interim Approved Return Margin	\$/GJ	Decision 2008-374	0.0223
10	Rider F	\$/GJ	Line 8 + Line 9	5.180

SPECIAL NOTES

**SCHEDULE C - 1
COST OF CREDIT SUPPORT**

LEGEND:	bp	Basis points (100 bp = 1%)
	LC	Letter of credit
	PCG	Parental company guarantee

February 22, 2010

Supply Sources	Security Type	Credit Charge (bp)	November Payable	December Payable	January Payable	February Payable	March Payable	Actual Dec-09	Estimate Jan-10	Estimate Feb-10	Forecast Mar-10
(SOUTH)											
ATCO Gas Supply Contracts											
ATCO	PCG	40.0	26,534	23,543	32,302	30,876	0	15	17	19	9
Canetic Resources Inc.	N/A		2,429	3,858	3,184	1,487	0				
Enerplus Resources Corporation	N/A		1,418	2,650	2,013	1,129	0				
Shell Canada Limited	PCG	40.0	5,368,787	5,412,642	6,163,115	5,650,660	0	3,248	3,527	3,642	1,734
Forecast (with credit support)	PCG	40.0	0	0	0	0	6,047,751	0	0	0	1,657
Forecast (without credit support)			0	0	0	0	13,564				
Sub Total			5,399,168	5,442,693	6,200,614	5,684,152	6,061,315	3,263	3,544	3,661	3,400
DEML Supply Contracts											
Counterparty 1	PCG	40.0	0	331,800	3,413,588	0	0	91	1,048	1,160	0
Counterparty 2	PCG	40.0	0	1,128,580	1,281,701	1,909,485	0	309	735	959	586
Counterparty 3	PCG	40.0	0	0	0	276,702	0	0	0	76	85
Counterparty 4	PCG	40.0	2,996,089	1,821,701	1,568,899	3,499,504	0	1,484	1,049	1,492	1,074
Counterparty 5	PCG	40.0	0	7,929,151	13,801,711	2,986,360	0	2,172	6,475	5,507	916
Counterparty 6	PCG	40.0	540,545	1,229,278	1,500,304	985,683	0	515	829	780	302
Counterparty 7	N/A		73,251	106,366	(150,132)	(103,269)	0				
Counterparty 8	N/A		63,666	1,465,744	1,136,955	726,681	0				
Counterparty 9	PCG	40.0	3,287,665	0	0	0	0	1,081	0	0	0
Counterparty 10	PCG	40.0	0	0	7,206,353	5,139,414	0	0	1,974	3,856	1,577
Counterparty 11	PCG	40.0	1,711,342	572,552	1,649,474	0	0	719	646	560	0
Counterparty 12	PCG	40.0	18,280	111,735	0	0	0	37	38	0	0
Counterparty 13	PCG	40.0	0	161,307	1,153,216	663,482	0	44	371	574	204
Counterparty 14	PCG	40.0	3,155,893	2,908,406	4,289,464	3,024,784	0	1,834	2,163	2,286	928
Counterparty 15	PCG	40.0	86,064	0	0	0	0	28	0	0	0
Counterparty 16	PCG	40.0	0	0	801,567	1,468,754	0	0	220	675	451
Counterparty 17	PCG	40.0	461,759	2,301,242	971,727	1,143,431	0	782	1,048	643	351
Counterparty 18	PCG	40.0	450,938	1,342,474	1,443,777	444,379	0	516	852	612	136
Counterparty 20	PCG	40.0	4,788,231	25,913,423	392,768	3,469,640	0	8,674	8,911	1,084	1,065
Counterparty 99	PCG	40.0	0	0	0	5,749,016	0	0	0	1,575	1,764
Forecast (with credit support)	PCG	40.0	0	0	0	0	25,660,317	0	0	0	7,030
Sub Total			17,633,723	47,323,759	40,461,372	31,384,046	25,660,317	18,286	26,359	21,839	16,469
Natural Gas Exchange											
Forecast	N/A		2,166,605	4,087,369	3,333,150	2,914,962	0				
Sub Total			2,166,605	4,087,369	3,333,150	2,914,962	5,787,519				
Required LC	L/C	60.0	7,500,000	15,000,000	15,000,000	15,000,000	10,000,000	3,822	3,822	3,452	3,822
PCG to Bank to Support LC	PCG	40.0	7,500,000	15,000,000	15,000,000	15,000,000	10,000,000	5,096	5,096	4,603	3,397
Sub Total								8,918	8,918	8,055	7,219
TOTAL			25,199,496	56,853,821	49,995,136	39,983,160	37,509,151	30,467	38,821	33,555	27,089

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Footnote:

* Natural Gas Exchange numbers include only the costs associated with the purchase and sale of natural gas. It does not include any NGX fees.

** The Natural Gas Exchange credit charge is based upon the full amount of the letter of credit and supporting parental guarantee. The parental guarantee Charges for all other counterparties must cover approximately 55 days of credit exposure.

***Effective March 1/10, DERS amended the credit limit on NGX to \$10,000,000. Effective September 1/09, the recovery rate on the utilized portion of the LC is 60 bps.